



17 Apr 2006

From: John Wrenn/Webby
To: John Ah-Cann**DRILLING MORNING REPORT # 21****Basker-3**

Well Data							
Country	Australia	MDBRT	3530.0m	Cur. Hole Size	12.250	AFE Cost	\$24,722,797
Field	Basker and Manta	TVDBRT	2836.0m	Last Casing OD	13 3/8"	AFE No.	3426-1500
Drill Co.	DOGC	Progress	144.0m	Shoe TVDBRT	999.1m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	47.81	Shoe MDBRT	1102.3m	Cum Cost	\$10,159,908
Wtr Dpth(LAT)	152.9m	Days on well	19.27	FIT/LOT:	12.50ppg/	Days Since Last LTI	1063
RT-ASL(LAT)	21.5m	Planned TD MD	4131.0m				
RT-ML	174.4m	Planned TD TVDRT	3341.0m				
Current Op @ 0600		Pulling out of the hole @ 1750m MDRT					
Planned Op		Pull out of hole to shoe, slip and cut drilling line. continue to pull out of hole llaying out Geo-pilot BHA. Run in hole and recover wear bushing. Make up dowell express head and rack back in derrick on HWDP. Rig up and run 244mm (9 5/8") casing.					

Summary of Period 0000 to 2400 Hrs

Drill 311mm (12 1/4") hole from 3386m MDRT to 3530m MDRT.
Circulate hole clean, precautionary back ream out of hole from 3530m MDRT to 3227m MDRT.
Pull out of hole from 3227m MDRT to 2940m MDRT.

FORMATION

Name	Top
Reservoir Zone 4	
Reservoir Zone 6.2	
Reservoir Zone 7	
Top Volcanics	
TD	

Operations for Period 0000 Hrs to 2400 Hrs on 17 Apr 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	P	DA	0000	1900	19.00	3530.0m	Drill 311mm (12 1/4") hole from 3386m MDRT to 3530m MDRT with 5-10 klbs WOB, 930 GPM, 110-115 RPM, 4000 psi 28-30,000 ftlbs Torque. String stalling out if WOB exceeds 10klbs. String weight 430klbs up, 260klbs down, 310klbs rotating. Average ROP 7.57 mhr At 3519.01m MDRT, 29.52 deg inclination, 134.75 azimuth/ 2826.00 mTVD.
PH	P	CHC	1900	1930	0.50	3530.0m	Circulate hole clean. Set Geo-pilot in home position.
PH	P	REA	1930	2200	2.50	3530.0m	Pump out of hole from 3530m MDRT to 3227m MDRT as per Diamond M.O.C. due to only one active BOP pod. No hole problems observed. Flow check well, static.
PH	P	TO	2200	2400	2.00	3530.0m	Pump slug and pull out of hole from 3227m MDRT to 2940m MDRT. 20-70klbs overpull observed, identical drag trends with previous trips out of hole. Wiped areas once and drag eliminated.

Operations for Period 0000 Hrs to 0600 Hrs on 18 Apr 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	TP (HC)	TOT	0000	0030	0.50	3530.0m	Pulled out of hole from 2940m MDRT to 2925m where overpull increased from a trend of 20-40klbs to 100klbs. Attempted to work through area with a maximum of 130klbs overpull. String breaking over down without any problems at all.
PH	TP (HC)	TOT	0030	0200	1.50	3530.0m	Back ream and work pipe from 2925m MDRT to 2852m MDRT. Normal torque 18,000ftlbs, string torqing up at 28,000ftlbs when stalling out. Work stands twice and eliminate all excessive torque and drag, wipe through with no pumps and no rotary, all ok.
PH	P	TO	0200	0400	2.00	3530.0m	Pull out of hole with no excess drag observed from 2852m to 2500m MDRT.
PH	P	TO	0400	0600	2.00	3530.0m	Slug pipe . Continued to pull out of hole from 2500m MDRT to 1750m MDRT, no excess drag observed.



Phase Data to 2400hrs, 17 Apr 2006						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
CONDUCTOR HOLE(CH)	3	01 Mar 2006	01 Mar 2006	3.00	0.125	210.0m
PRESPUD(PS)	2.5	01 Mar 2006	01 Mar 2006	5.50	0.229	0.0m
RIG MOVE/RIG-UP/PRESPUD(RM)	1	01 Mar 2006	01 Mar 2006	6.50	0.271	0.0m
CONDUCTOR CASING(CC)	15.5	01 Mar 2006	01 Mar 2006	22.00	0.917	210.0m
SURFACE HOLE(SH)	51.5	01 Mar 2006	04 Mar 2006	73.50	3.062	1112.0m
SURFACE CASING(SC)	25	04 Mar 2006	05 Mar 2006	98.50	4.104	1112.0m
PRODUCTION HOLE(PH)	364	02 Apr 2006	17 Apr 2006	462.50	19.271	3530.0m

WBM Data		Cost Today \$ 1755	
Mud Type: KCL/PHPA/Glycol	API FL: 4.9cc/30min	Cl: 42000mg/l	Solids(%vol): 9%
Sample-From: Active pit	Filter-Cake: 1/32nd"	K+C*1000: 7%	H2O: 91%
Time: 18:00	HTHP-FL: 13.9cc/30min	Hard/Ca: 280mg/l	Oil(%): 0%
Weight: 9.60ppg	HTHP-cake: 1/32nd"	MBT: 7.5	Sand: 0.5
Temp: 63C°		PM: 0.1	pH: 9
		PF: 0.05	PHPA: 1ppb
Comment	Ditch magnet recovery: 24 hrs= 574g Total = 16256g		Viscosity 63sec/qt PV 18cp YP 38lb/100ft ² Gels 10s 9 Gels 10m 17 Fann 003 8 Fann 006 11 Fann 100 35 Fann 200 47 Fann 300 56 Fann 600 74

Bit # 4		Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:										
Size ("):	12.250in	IADC#	M422	Nozzles		Drilled over last 24 hrs		Calculated over Bit Run		
Mfr:	REED HYCALOG	WOB(avg)	7.00klb	No.	Size	Progress	144.0m	Cum. Progress	258.0m	
Type:	PDC	RPM(avg)	95	2	20/32nd"	On Bottom Hrs	15.4h	Cum. On Btm Hrs	31.8h	
Serial No.:	212329	F.Rate	920.00gpm	4	18/32nd"	IADC Drill Hrs	19.0h	Cum IADC Drill Hrs	32.5h	
Bit Model	RSX616M-A9	SPP	3800psi			Total Revs	199000	Cum Total Revs	405000	
Depth In	3282.0m	HSI	1.40HSI			ROP(avg)	9.35 m/hr	ROP(avg)	8.11 m/hr	
Depth Out	3530.0m	TFA	1.608							
Bit Comment										

BHA # 8		Length	Weight	Torque	Ann Velocity
Weight(Wet)	50.00klb	273.3m	273.3m	30000ft-lbs	D.C. (1) Ann Velocity 286fpm
Wt Below Jar(Wet)	20.00klb	310.00klb	310.00klb	24000ft-lbs	D.C. (2) Ann Velocity
Drilling Jar Hours	188	420.00klb	420.00klb	28000ft-lbs	H.W.D.P. Ann Velocity 197fpm
		290.00klb	290.00klb		D.P. Ann Velocity 197fpm

BHA Run Description Rotary steerable assembly to drop angle at +/- 1 degree per 30 metres and hold tangent to primary target

BHA Run Comment						
Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.60m	12.250in		6 5/8 Reg	212329	
Geo_Pilot	6.62m	9.500in	3.000in	6 5/8 Reg	GP1225044	c/w 12" stabilizer
Non-Mag Flex collar	2.80m	9.500in	2.810in	6 5/8 Reg	CP938745	
DGR-EWD-PWD-XHCIM	8.42m	8.000in	1.938in	6 5/8 Reg	DM90098025	c/w 11" stabilizer(worn from 12 1/8)
HOC	3.10m	8.000in	1.938in	6 5/8 Reg	106450	
Float Sub	0.74m	8.000in	2.813in	6 5/8 Reg	A340	
8in DC	27.38m	7.813in	2.875in	6 5/8 Reg		
Drilling Jars	9.96m	8.250in	3.000in	6 5/8 Reg	MHA0209	
8in DC	17.38m	7.813in	3.000in	6 5/8 Reg		
X/O	1.17m	8.375in	2.938in	4 1/2 IF	MSD1930-02	
5in HWDP	195.13m	5.000in	3.000in	4 1/2 IF		



Survey								
MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N/S (m)	E/W (m)	DLS (deg/30m)	Tool Type
3414.87	30.4	138.0	2735.64	1871.7	-1231.5	1409.5	0.6	MWD
3443.58	30.1	137.0	2760.44	1886.1	-1242.2	1419.3	0.7	MWD
3471.60	29.6	136.3	2784.75	1900.0	-1252.3	1428.8	0.7	MWD
3500.72	29.5	134.7	2810.08	1914.3	-1262.5	1438.9	0.8	MWD
3519.01	29.5	134.8	2826.00	1923.3	-1268.9	1445.3	0.0	MWD

Bulk Stocks					
Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT	0	1.8	0	83.9
Bentonite Bulk	MT	0	0	0	42.6
Cement G	MT	0	0	0	85.6
Cement HT (Silica)	MT	0	0	0	142.8
Diesel	m3	0	41.4	0	267.8
Fresh Water	m3	109	32.7	0	328.7
Drill Water	m3	0	48.2	0	522.8
Brine	BBLs	0	0	0	0.0

Pumps																	
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	Oilwell 1700PT	6.000	9.60	97	80	4000	9.15		30		3.05	40		4.07	50		5.09
2	National 12-P-160	6.000	9.60	97	75	4000	7.13	3482.0	30	400	3.05	40	475	4.07	50	550	5.09
3	National 12-P-160	6.000	9.60	97	63	4000	7.13		30		3.05	40		4.07	50		5.09

Casing					
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	207.90	207.90	207.90	207.90	
13 3/8"	1102.30	999.15	1102.30	999.15	12.50

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	5	
DOWELL SCHLUMBERGER	2	
FUGRO SURVEY LTD	3	
ESS	8	
MI AUSTRALIA PTY LTD	3	
DOGC	52	
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	4	
GEOSERVICES OVERSEAS S.A.	6	
CAMERON AUSTRALIA PTY LTD	1	
WEATHERFORD AUSTRALIA PTY LTD	6	
Total	90	



HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	03 Apr 2006			
Abandon Drill	16 Apr 2006	1 Day		
BOP Test	03 Apr 2006	14 Days	BOP Pressure test	
Fire Drill	16 Apr 2006	1 Day		
JSA	16 Apr 2006	1 Day	Drill crew=5, Deck=7, Mech=1, Subsea=0	
Man Overboard Drill	05 Apr 2006	12 Days		
Safety Meeting	16 Apr 2006	1 Day	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	17 Apr 2006	0 Days	Safe=11 Unsafe=18	
Trip / Kick Drill	16 Apr 2006	1 Day	Trip drill	Trip in hole after bit change.

Shakers, Volumes and Losses Data						
Available	2,328.6bbl	Losses	356bbl	Equip.	Descr.	Mesh Size
Active	389bbl	Equipment	82bbl	Shaker1	VSM 100	165/165/165/165
Hole	1,734.6bbl	Desander	245bbl	Shaker2	VSM 100	165/165/165/165
Reserve	205bbl		29bbl	Shaker3	VSM 100	165/165/165/165
				Shaker4	VSM 100	165/165/165/165

Marine									
Weather on 17 Apr 2006							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	10kn	45.0deg	1011.0mbar	15C°	0.5m	45.0deg	3s	1	212.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	185.0
255.0deg	288.00klb	4980.00klb	2.0m	180.0deg	8s			3	313.0
Comments							4	282.0	
							5	313.0	
							6	335.0	
							7	207.0	
							8	201.0	

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
				Item	Unit	Used	Quantity
Pacific Sentinel			Melbourne.	Diesel	m3		177.7
				Fresh Water	m3		264
				Drill Water	m3		390
				Cement G	mt		0
				Cement HT (Silica)	mt		0
				Barite Bulk	m3		0
				Bentonite Bulk	mt		0
				Brine	bbl		0
				Pacific Wrangler	1550hrs 14 April 20		Standby
Fresh Water	m3		150				
Drill Water	m3		400				
Cement G	mt		0				
Cement HT (Silica)	mt		69.2				
Barite Bulk	mt		0				
Bentonite Bulk	mt		19				
Brine	bbl		420				